



# Great Lakes Bible College

## 2017-2018 Financial Information

### **Application Fees**

New Student Application	\$ 50.00
Returning Student Deposit	\$ 50.00

### **Tuition & Fees (charged per semester)**

#### Tuition:

Credit	\$ 195.00 per credit hour
Audit	\$ 97.50 per credit hour
Full-Time (15 – 18 credit hours)	\$ 2,925.00 per semester

Activity	\$ 25.00
Graduation	\$ 25.00 (certificate, diploma, bachelors)
Transcript	\$ 10.00

### **Payment**

1. Fees may be paid by cheque, cash, Visa or Mastercard. Charges are payable in full by the term on the day of registration. With prior approval, arrangements may be made with the Business Office for a payment plan.
2. Audit students will pay at registration for all continuing education opportunities. (Before the 3rd class session for all semester-long courses.)
3. Waterloo Campus Courses
  - a. Full-time students
    - i. Option A: Payment due at registration.
    - ii. Option B: 35% due at registration. The balance is to be paid in three equal monthly installments. A surcharge of \$30.00 per semester will apply. Interest is to be charged on late or missed payments.
    - iii. No transcript or participation in graduation if account is unpaid.
  - b. Part-time students
    - i. Payment at beginning of course (by 3rd class).
    - ii. No transcript or participation in graduation until account is paid.

All accounts must be settled each term before term-end and before examinations are taken. If for any reason students are unable to settle their accounts according to the above two options, satisfactory alternative arrangements must be made with the Business Office.

4. Continuing Education
  - a. Internet Students: Payment due beginning of course. Third lesson will not be allowed until fees are paid.
  - b. Short Courses: Fees payable upon registration.
  - c. Satellite Courses: All fees payable before the third class.

## ***Withdrawal***

Students who withdraw from a course for any reason, including withdrawal from the College, may apply for a refund of tuition on the following basis:

*First to tenth week of the term*

Account will be credited or refunded proportional to the time remaining in the course; i.e. credit or refund =  $x/15$  multiplied by the tuition charged, where  $x$  = number of full weeks left in the semester.

*After tenth week of the term*

No refund will be granted.

The date of withdrawal for the purpose of calculating any refund will be the last date the student attended a class.

## ***Student Financial Assistance***

Great Lakes Bible College seeks to aid deserving students who face financial limitations. Application forms are available for student scholarship assistance.

## ***Ontario Student Assistance Program***

Students enrolled fulltime in Great Lakes Bible College may be eligible, if qualified, for assistance under one or more of the following components of the Ontario Student Assistance Program (OSAP):

- The Canada Student Loans Program (CSL) Click here for more information:  
<https://www.canada.ca/en/employment-social-development/programs/post-secondary/designated-schools.html>
- The Ontario Student Loans Plan (OSAP) Click here for more information:  
<https://www.ontario.ca/page/osap-ontario-student-assistance-program>

## ***Scholarships***

The *Norris and Myrtle Ellis*, *Charles G. McPhee*, *Gerald Whitfield Memorial Funds*, *Becky Hibbard Morgan Memorial Scholarship*, *Knutson-Mukitus-Timmerman Scholarship*, *Beverly Bailey Scholarship*, and *Garry and Janet Bailey Scholarship* all provide student assistance each year. Application forms are available.